

Bay Audit & Accounting Ltd

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Trustees of Heretaunga Tamatea Settlement Trust

Opinion

The summary financial statements, which comprise the summary balance sheet at 31 March 2020, the summary statement of profit or loss for the year then ended, and related notes, are derived from the audit financial statements of Heretaunga Tamatea Settlement Trust for the year ended 31 March 2020.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with FRS-43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary Financial Statement

The summary financial statements do not contain all the disclosures required by the Special Purpose Financial Reporting Framework for For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon.

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31 July 2020. That report also includes:

- A note regarding the basis of accounting which drew attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements have been prepared in accordance with the special purpose framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand. As a result, the financial statements may not be suitable for another purpose.

Restriction on Responsibility

This report is made solely to the Trustees, as a body, in accordance with the Trust Deed of Heretaunga Tamatea Settlement Trust. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our work on the summary financial statements and for this report.

Trustees' Responsibility for the Summary Financial Statements

The Trustees are responsible on behalf of the entity for the preparation of the summary financial statements in accordance with FRS-43: Summary Financial Statements.

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Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which are conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

Other than in our capacity as auditor we have no relationship with, or interest in, Heretaunga Tamatea Settlement Trust.



Bay Audit & Accounting Limited

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31 July 2020